

**Victorian Canoe Association Inc**  
**ABN 50 928 194 910**  
**Detailed Balance Sheet**  
**Statement**  
**For the year ending 30 June 2020**

<b>Current Assets</b>	<b>2020</b>	<b>2019</b>
Cash at Bank	\$ 126,528.00	\$ 79,055.00
Cash at Bank - ING	\$ 224,266.00	\$ 217,609.00
Trade Debtors	\$ 1,884.00	\$ 11,505.00
Prepayments	\$ 2,172.00	\$ 3,319.00
<b>Total Current Assets</b>	<b>\$ 354,850.00</b>	<b>\$ 311,488.00</b>
 <b>Non-current Assets</b>		
Plant & equipment at cost	\$ 302,252.00	\$ 291,549.00
Less: Accumulated depreciation	-\$ 246,218.00	-\$ 233,517.00
<b>Total Non-Current Assets</b>	<b>\$ 56,034.00</b>	<b>\$ 58,032.00</b>
 <b>Total Assets</b>	 <b>\$ 410,884.00</b>	 <b>\$ 369,520.00</b>
 <b>Current Liabilities</b>		
Trade Creditors	\$ 165.00	\$ 4,129.00
Income in Advance	\$ 62,649.00	\$ 30,753.00
GST Payable	\$ 6,497.00	\$ 781.00
Provision for Long Service Leave	\$ 22,903.00	\$ 20,504.00
<b>Total Current Liabilities</b>	<b>\$ 92,214.00</b>	<b>\$ 56,167.00</b>
 <b>Total Liabilities</b>	 <b>\$ 92,214.00</b>	 <b>\$ 56,167.00</b>
 <b>Net Assets</b>	 <b>\$ 318,670.00</b>	 <b>\$ 313,353.00</b>
 <b>Members Funds</b>		
Accumulated Surplus	\$ 318,670.00	\$ 313,353.00
 <b>Total Members Funds</b>	 <b>\$ 318,670.00</b>	 <b>\$ 313,353.00</b>

**Victorian Canoe Association Inc**  
**ABN 50 928 194 910**  
**Income and Expenditure**  
**Statement**  
**For the year ending 30 June 2020**

<b>Income</b>	<b>2020</b>	<b>2019</b>
Administration	\$ 314,134.00	\$ 329,575.00
Marathon	\$ 24,095.00	\$ 27,381.00
Polo	\$ 18,008.00	\$ 25,370.00
Slalom	\$ 11,020.00	\$ 33,363.00
Sprint	\$ 9,887.00	\$ 6,582.00
Wildwater	\$ 1,634.00	\$ 2,878.00
<b>Total Income</b>	<b>\$ 378,778.00</b>	<b>\$ 425,149.00</b>
<b>Expenses</b>		
Administration	\$ 302,435.00	\$ 330,672.00
Marathon	\$ 21,101.00	\$ 22,862.00
Polo	\$ 30,917.00	\$ 25,571.00
Slalom	\$ 8,938.00	\$ 34,863.00
Sprint	\$ 8,463.00	\$ 3,924.00
Wildwater	\$ 1,664.00	\$ 3,761.00
<b>Total Expenses</b>	<b>\$ 373,518.00</b>	<b>\$ 421,653.00</b>
<b>Operating surplus for the year</b>	<b>\$ 5,260.00</b>	<b>\$ 3,496.00</b>
Opening retained Surplus	\$ 313,353.00	\$ 309,857.00
Operating Surplus for the year	\$ 5,260.00	\$ 3,496.00
<b>Closing retained Surplus</b>	<b>\$ 318,613.00</b>	<b>\$ 313,353.00</b>

**Victorian Canoe Association Inc**  
**Administration Account**  
**Detailed Balance Sheet**  
**For the year ending 30 June 2020**

<b>Balance Sheet</b>	<b>2020</b>	<b>2019</b>
Cash at Bank	\$ 60,943.00	\$ 5,562.00
Cash at Bank - ING	\$ 144,425.00	\$ 128,348.00
Load & Go accounts	\$ 1,047.00	\$ 3,087.00
Trade Debtors	\$ 1,884.00	\$ 8,517.00
<b>Total Current Assets</b>	<b>\$ 208,299.00</b>	<b>\$ 145,514.00</b>
<b>Non-current Assets</b>		
Plant & equipment at cost	\$ 152,995.00	\$ 150,403.00
Less: Accumulated depreciation	-\$ 139,772.00	-\$ 135,203.00
<b>Total Non-Current Assets</b>	<b>\$ 13,223.00</b>	<b>\$ 15,200.00</b>
<b>Total Assets</b>	<b>\$ 221,522.00</b>	<b>\$ 160,714.00</b>
<b>Current Liabilities</b>		
Trade Creditors	\$ -	\$ 4,129.00
Income in Advance	\$ 60,589.00	\$ 15,467.00
GST Payable	\$ 6,498.00	\$ 781.00
Provision for Long Service Leave	\$ 22,903.00	\$ 20,504.00
<b>Total Current Liabilities</b>	<b>\$ 89,990.00</b>	<b>\$ 40,881.00</b>
<b>Total Liabilities</b>	<b>\$ 89,990.00</b>	<b>\$ 40,881.00</b>
<b>Net Assets</b>	<b>\$ 131,532.00</b>	<b>\$ 119,833.00</b>
<b>Members Funds</b>		
Accumulated Surplus	\$ 131,532.00	\$ 119,833.00
<b>Total Members Funds</b>	<b>\$ 131,532.00</b>	<b>\$ 119,833.00</b>

**Victorian Canoe Association Inc**  
**Administration Account**  
**Income and Expenditure**  
**Statement**  
**For the year ending 30 June 2020**

<b>Income</b>	<b>2020</b>	<b>2019</b>
Club affiliation fees	\$ 8,486.00	\$ 8,644.00
Membership fees	\$ 104,875.00	\$ 96,785.00
SRV Income	\$ 26,255.00	\$ 62,749.00
VicHealth	\$ 36,462.00	\$ 56,725.00
State Government	\$ 10,000.00	\$ -
Australian Government ATO	\$ 40,259.00	\$ -
Melbourne Water	\$ -	\$ 737.00
Coaching courses	\$ 3,109.00	\$ 4,138.00
Education programs	\$ 55,758.00	\$ 81,467.00
PV programs/events	\$ 17,765.00	\$ 5,747.00
Event Licence fees	\$ 9.00	\$ 275.00
Fundraising	\$ -	\$ 1,591.00
Retail	\$ 47.00	\$ 958.00
Interest received	\$ 1,077.00	\$ 2,467.00
Equipment Maintenance	\$ 5,399.00	\$ 4,363.00
Photocopying	\$ 3,569.00	\$ 2,929.00
Other Income Merchant fees refunded	\$ 1,064.00	\$ -
<b>Total income</b>	<b>\$ 314,134.00</b>	<b>\$ 329,575.00</b>
<b>Expenses</b>		
ACAS registrations/certificates	\$ 3,715.00	\$ 7,140.00
Affiliation fees - PA	\$ 42,835.00	\$ 42,819.00
Audit fees	\$ 2,750.00	\$ 2,250.00
Bank fees & charges	\$ 193.00	\$ 343.00
Catering	\$ 442.00	\$ 473.00
Computer - Website & Internet	\$ 705.00	\$ 1,260.00
Consultants fees	\$ 17,718.00	\$ 27,725.00
Depreciation	\$ 5,568.00	\$ 5,319.00
Equipment Hire	\$ 1,417.00	\$ 4,262.00
Equipment minor purchases	\$ 2,079.00	\$ 307.00
First aid/safety	\$ 253.00	\$ 143.00
General expenses	\$ 3,337.00	\$ 3,444.00
Insurance	\$ 1,108.00	\$ 1,670.00
Manuals	\$ 572.00	\$ 535.00

Marketing/Communications/Advertising	\$	3,150.00	\$	13,471.00
Memberships	\$	774.00	\$	2,614.00
<b>Expenses</b>				
Photocopying	\$	1,107.00	\$	1,307.00
Postage	\$	188.00	\$	261.00
Printing - Professional/manual	\$	-	\$	674.00
Rent	\$	5,160.00	\$	6,158.00
Repairs & Maintenance	\$	689.00	\$	989.00
Staff/Wages costs	\$	181,428.00	\$	175,200.00
Stationery/supplies/toners, etc	\$	871.00	\$	975.00
Superannuation	\$	13,743.00	\$	14,302.00
Telephone/Mobiles	\$	2,569.00	\$	3,091.00
Trailer registrations/expenses	\$	1,251.00	\$	258.00
Training & Developments	\$	-	\$	-
Travel & accommodation	\$	7,496.00	\$	12,945.00
Venue hire	\$	-	\$	205.00
Workcover	\$	1,317.00	\$	532.00
<b>Total expenses</b>	<b>\$</b>	<b>302,435.00</b>	<b>\$</b>	<b>330,672.00</b>
<b>Operating surplus for the year</b>	<b>\$</b>	<b>11,699.00</b>	<b>-\$</b>	<b>1,097.00</b>
Opening retained surplus	\$	119,833.00	\$	120,930.00
Operating surplus for the year	\$	11,699.00	-\$	1,097.00
<b>Closing retained surplus</b>	<b>\$</b>	<b>131,532.00</b>	<b>\$</b>	<b>119,833.00</b>

**Victorian Canoe Association Inc**  
**Marathon**  
**Detailed Balance Sheet**  
**For the year ending 30 June 2020**

<b>Balance Sheet</b>	<b>2020</b>	<b>2019</b>
Cash at Bank	\$ 20,239.00	\$ 13,965.00
Cash at Bank - ING	\$ 28,282.00	\$ 28,088.00
Load & Go accounts	\$ -	\$ 302.00
Trade Debtors	\$ -	\$ 1,610.00
Prepayments	\$ 2,150.00	\$ 3,268.00
<b>Total Current Assets</b>	<b>\$ 50,671.00</b>	<b>\$ 47,233.00</b>
<b>Non-current Assets</b>		
Plant & equipment at cost	\$ 38,997.00	\$ 36,740.00
Less: Accumulated depreciation	-\$ 23,903.00	-\$ 21,368.00
<b>Total Non-Current Assets</b>	<b>\$ 15,094.00</b>	<b>\$ 15,372.00</b>
<b>Total Assets</b>	<b>\$ 65,765.00</b>	<b>\$ 62,605.00</b>
<b>Current Liabilities</b>		
Trade Creditors	\$ 165.00	\$ -
Income in Advance	\$ -	\$ -
GST Payable	\$ -	\$ -
Provision for Long Service Leave	\$ -	\$ -
<b>Total Current Liabilities</b>	<b>\$ 165.00</b>	<b>\$ -</b>
<b>Total Liabilities</b>	<b>\$ 165.00</b>	<b>\$ -</b>
<b>Net Assets</b>	<b>\$ 65,600.00</b>	<b>\$ 62,605.00</b>
<b>Members Funds</b>		
Accumulated Surplus	\$ 65,600.00	\$ 62,605.00
<b>Total Members Funds</b>	<b>\$ 65,600.00</b>	<b>\$ 62,605.00</b>

**Victorian Canoe Association Inc**  
**Marathon**  
**Income and Expenditure Statement**  
**For the year ending 30 June 2020**

<b>Income</b>	<b>2020</b>	<b>2019</b>
Competition entry/fees	\$ 22,471.00	\$ 23,260.00
Retail sales/uniforms	\$ 1,430.00	\$ 2,620.00
Interest received	\$ 194.00	\$ 501.00
Other Income		\$ 1,000.00
<b>Total income</b>	<b>\$ 24,095.00</b>	<b>\$ 27,381.00</b>
<b>Expenses</b>		
Audit fees	\$ 750.00	\$ 750.00
Awards, trophies, medals & ribbons	\$ 1,112.00	\$ 820.00
Bank fees & charges	\$ -	\$ 39.00
Catering	\$ -	\$ 514.00
Competition costs	\$ 604.00	\$ 1,491.00
Depreciation	\$ 2,535.00	\$ 2,124.00
Equipment Hire - external	\$ 1,929.00	\$ 1,869.00
Equipment minor purchases	\$ 133.00	\$ 1,645.00
Event licences	\$ -	\$ 220.00
First aid/safety	\$ -	\$ 472.00
General expenses	\$ 2,317.00	\$ 1,789.00
General office support fee	\$ 840.00	\$ 840.00
Insurance	\$ 423.00	\$ 545.00
Marketing/Communications/Advertising	\$ 254.00	\$ 235.00
Postage	\$ 173.00	\$ 37.00
Repairs & Maintenance	\$ 727.00	\$ 40.00
Stationery/supplies/toners, etc	\$ -	\$ 34.00
Subscriptions	\$ 415.00	\$ -
Team support	\$ 1,750.00	\$ 2,150.00
Telephone/Mobiles	\$ -	\$ 150.00
Trailer registrations/expenses	\$ 632.00	\$ 386.00
Uniforms	\$ 2,431.00	\$ 3,597.00
Venue hire	\$ 4,075.00	\$ 3,115.00
<b>Total expenses</b>	<b>\$ 21,100.00</b>	<b>\$ 22,862.00</b>
	 <b>\$ 2,995.00</b>	 <b>\$ 4,519.00</b>

**Operating surplus for the year**

Opening retained surplus	\$ 62,605.00	\$ 58,086.00
Operating surplus for the year	\$ 2,995.00	\$ 4,519.00
<b>Closing retained surplus</b>	<b>\$ 65,600.00</b>	<b>\$ 62,605.00</b>

Draft

**Victorian Canoe Association Inc**  
**Polo**  
**Detailed Balance Sheet**  
**For the year ending 30 June 2020**

<b>Balance Sheet</b>	<b>2020</b>	<b>2019</b>
Cash at Bank	\$ 11,208.00	\$ 15,487.00
Cash at Bank - ING	\$ 41,553.00	\$ 51,235.00
Load & Go accounts	\$ -	\$ -
Trade Debtors	\$ -	\$ 120.00
<b>Total Current Assets</b>	<b>\$ 52,761.00</b>	<b>\$ 66,842.00</b>
<b>Non-current Assets</b>		
Plant & equipment at cost	\$ 78,695.00	\$ 78,695.00
Less: Accumulated depreciation	-\$ 57,252.00	-\$ 52,277.00
<b>Total Non-Current Assets</b>	<b>\$ 21,443.00</b>	<b>\$ 26,418.00</b>
<b>Total Assets</b>	<b>\$ 74,204.00</b>	<b>\$ 93,260.00</b>
<b>Current Liabilities</b>		
Trade Creditors	\$ -	\$ -
Income in Advance	\$ -	\$ 6,147.00
GST Payable	\$ -	\$ -
Provision for Long Service Leave	\$ -	\$ -
<b>Total Current Liabilities</b>	<b>\$ -</b>	<b>\$ 6,147.00</b>
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ 6,147.00</b>
<b>Net Assets</b>	<b>\$ 74,204.00</b>	<b>\$ 87,113.00</b>
<b>Members Funds</b>		
Accumulated Surplus	\$ 74,204.00	\$ 87,113.00
<b>Total Members Funds</b>	<b>\$ 74,204.00</b>	<b>\$ 87,113.00</b>

**Victorian Canoe Association Inc**  
**Polo**  
**Income and Expenditure Statement**  
**For the year ending 30 June 2020**

<b>Income</b>	<b>2020</b>	<b>2019</b>
Competition entry/fees	\$ 17,320.00	\$ 22,658.00
Equipment Hire Internal	\$ -	\$ 640.00
Retail sales	\$ 50.00	\$ 865.00
Interest received	\$ 318.00	\$ 757.00
Nomination fee	\$ 320.00	\$ 450.00
<b>Total income</b>	<b>\$ 18,008.00</b>	<b>\$ 25,370.00</b>
 <b>Expenses</b>		
AC affiliation fees/levy	\$ -	\$ 750.00
Audit fees	\$ 750.00	\$ 750.00
Awards, trophies, medals & ribbons	\$ -	\$ 125.00
Bank fees & charges	\$ -	\$ 2.00
Competition costs	\$ -	\$ 3,896.00
Depreciation	\$ 4,975.00	\$ 4,557.00
Equipment minor purchases	\$ 2,958.00	\$ 655.00
Equipment hire – external	\$ -	\$ 545.00
First aid/safety	\$ 81.00	\$ 39.00
General expenses	\$ 159.00	\$ 38.00
General office support fee	\$ 840.00	\$ 840.00
Insurance	\$ 422.00	\$ 984.00
Marketing/Communications/Advertising	\$ -	\$ 356.00
Postage	\$ -	\$ 16.00
Repairs & Maintenance	\$ 63.00	\$ 49.00
Stationery/supplies/toners, etc	\$ -	\$ 19.00
Team support	\$ -	\$ 2,000.00
Trailer registrations/expenses	\$ 61.00	\$ 59.00
Uniforms	\$ -	\$ 1,010.00
Venue hire	\$ 20,608.00	\$ 8,881.00
<b>Total expenses</b>	<b>\$ 30,917.00</b>	<b>\$ 25,571.00</b>
 <b>Operating deficit for the year</b>	 <b>-\$ 12,909.00</b>	 <b>-\$ 201.00</b>
 Opening retained surplus	 \$ 87,113.00	 \$ 87,314.00
Operating deficit for the year	-\$ 12,909.00	-\$ 201.00

Closing retained surplus	\$ 74,204.00	\$ 87,113.00
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**Victorian Canoe Association Inc**  
**Slalom**  
**Detailed Balance Sheet**  
**For the year ending 30 June 2020**

<b>Balance Sheet</b>	<b>2020</b>	<b>2019</b>
Cash at Bank	\$ 14,836.00	\$ 21,382.00
Cash at Bank - ING	\$ 10,006.00	\$ 9,938.00
Load & Go accounts	\$ -	
Trade Debtors	\$ -	\$ 1,258.00
Prepayments	\$ 22.00	\$ 51.00
<b>Total Current Assets</b>	<b>\$ 24,864.00</b>	<b>\$ 32,629.00</b>
<b>Non-current Assets</b>		
Plant & equipment at cost	\$ 25,352.00	\$ 18,809.00
Less: Accumulated depreciation	-\$ 19,371.00	-\$ 18,082.00
<b>Total Non-Current Assets</b>	<b>\$ 5,981.00</b>	<b>\$ 727.00</b>
<b>Total Assets</b>	<b>\$ 30,845.00</b>	<b>\$ 33,356.00</b>
<b>Current Liabilities</b>		
Trade Creditors	\$ -	\$ -
Income in Advance	\$ -	\$ 4,594.00
GST Payable	\$ -	\$ -
Provision for Long Service Leave	\$ -	\$ -
<b>Total Current Liabilities</b>	<b>\$ -</b>	<b>\$ 4,594.00</b>
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ 4,594.00</b>
<b>Net Assets</b>	<b>\$ 30,845.00</b>	<b>\$ 28,762.00</b>
<b>Members Funds</b>		
Accumulated Surplus	\$ 30,845.00	\$ 28,762.00
<b>Total Members Funds</b>	<b>\$ 30,845.00</b>	<b>\$ 28,762.00</b>

**Victorian Canoe Association Inc**  
**Slalom**  
**Income and Expenditure**  
**Statement**  
**For the year ending 30 June 2020**

<b>Income</b>	<b>2020</b>	<b>2019</b>
SRV Major projects & events	\$ 4,594.00	\$ 10,000.00
Competition entry/fees	\$ 6,360.00	\$ 17,387.00
Retail sales/uniforms	\$ -	\$ 100.00
Interest received	\$ 66.00	\$ 235.00
Fundraising	\$ -	\$ 5,641.00
<b>Total income</b>	<b>\$ 11,020.00</b>	<b>\$ 33,363.00</b>
<b>Expenses</b>		
Audit fees	\$ 750.00	\$ 750.00
Awards, trophies, medals & ribbons	\$ 892.00	\$ 2,613.00
Bank fees & charges	\$ 5.00	\$ -
Catering	\$ -	\$ 1,062.00
Competition costs	\$ -	\$ 974.00
Depreciation	\$ 1,288.00	\$ 342.00
Equipment Hire - external	\$ -	\$ 390.00
Equipment minor purchases	\$ 2,813.00	\$ 1,440.00
First aid/safety	\$ -	\$ 2,065.00
General expenses	\$ 285.00	\$ 1,697.00
General office support fee	\$ 840.00	\$ 840.00
Insurance	\$ 162.00	\$ 390.00
Loss on disposal of plant and equipment	\$ -	\$ 101.00
Marketing/Communications/Advertising	\$ 129.00	\$ 808.00
Petrol/diesel	\$ 33.00	\$ 91.00
Repairs & Maintenance	\$ 810.00	\$ 18,771.00
Stationery/supplies/toners, etc	\$ 237.00	\$ 668.00
Trailer registrations/expenses	\$ 335.00	\$ 71.00
Uniforms	\$ -	\$ 1,708.00
Venue hire/permits	\$ 358.00	\$ 82.00
<b>Total expenses</b>	<b>\$ 8,937.00</b>	<b>\$ 34,863.00</b>
<b>Operating surplus for the year</b>	<b>\$ 2,083.00</b>	<b>-\$ 1,500.00</b>
Opening retained surplus	\$ 28,762.00	\$ 30,262.00
Operating surplus for the year	\$ 2,083.00	-\$ 1,500.00

Closing retained surplus	\$ 30,845.00	\$ 28,762.00
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**Victorian Canoe Association Inc**  
**Sprint**  
**Detailed Balance Sheet**  
**For the year ending 30 June 2020**

<b>Balance Sheet</b>	<b>2020</b>	<b>2019</b>
Cash at Bank	\$ 11,566.00	\$ 12,551.00
Cash at Bank - ING	\$ -	\$ -
Load & Go accounts	\$ -	
Trade Debtors	\$ -	\$ -
Prepayments	\$ -	\$ -
<b>Total Current Assets</b>	<b>\$ 11,566.00</b>	<b>\$ 12,551.00</b>
<b>Non-current Assets</b>		
Plant & equipment at cost	\$ 4,213.00	\$ 4,212.00
Less: Accumulated depreciation	-\$ 3,920.00	-\$ 3,843.00
<b>Total Non-Current Assets</b>	<b>\$ 293.00</b>	<b>\$ 369.00</b>
<b>Total Assets</b>	<b>\$ 11,859.00</b>	<b>\$ 12,920.00</b>
<b>Current Liabilities</b>		
Trade Creditors	\$ -	\$ -
Income in Advance	\$ 2,060.00	\$ 4,545.00
GST Payable	\$ -	\$ -
Provision for Long Service Leave	\$ -	\$ -
<b>Total Current Liabilities</b>	<b>\$ 2,060.00</b>	<b>\$ 4,545.00</b>
<b>Total Liabilities</b>	<b>\$ 2,060.00</b>	<b>\$ 4,545.00</b>
<b>Net Assets</b>	<b>\$ 9,799.00</b>	<b>\$ 8,375.00</b>
<b>Members Funds</b>		
Accumulated Surplus	\$ 9,799.00	\$ 8,375.00
<b>Total Members Funds</b>	<b>\$ 9,799.00</b>	<b>\$ 8,375.00</b>

**Victorian Canoe Association Inc**  
**Sprint**  
**Income and Expenditure**  
**Statement**  
**For the year ending 30 June 2020**

<b>Income</b>	<b>2020</b>	<b>2019</b>
Paddle Australia grant	\$ 2,486.00	\$ -
Competition entry/fees	\$ 5,957.00	\$ 5,468.00
Fundraising	\$ 1,424.00	\$ 1,114.00
Retail Sales	\$ 20.00	
<b>Total income</b>	<b>\$ 9,887.00</b>	<b>\$ 6,582.00</b>
<b>Expenses</b>		
Audit fees	\$ 250.00	\$ 250.00
Awards, trophies, medals & ribbons	\$ 1,225.00	\$ 708.00
Catering	\$ 454.00	\$ 148.00
Depreciation	\$ 77.00	\$ 16.00
Equipment Hire - external	\$ 359.00	\$ 357.00
Equipment minor purchases	\$ 246.00	\$ 99.00
General expenses	\$ 400.00	\$ 202.00
General office support fee	\$ 840.00	\$ 840.00
Insurance	\$ 137.00	\$ 833.00
Petrol/diesel	\$ 1,092.00	\$ -
Repairs & Maintenance	\$ 270.00	\$ -
Team Support	\$ 1,790.00	\$ -
Trailer registrations/expenses	\$ 61.00	\$ 183.00
Uniforms	\$ 203.00	\$ -
Venue hire	\$ 1,059.00	\$ 288.00
<b>Total expenses</b>	<b>\$ 8,463.00</b>	<b>\$ 3,924.00</b>
<b>Operating surplus for the year</b>	<b>\$ 1,424.00</b>	<b>\$ 2,658.00</b>
Opening retained surplus	\$ 8,375.00	\$ 5,717.00
Operating surplus for the year	\$ 1,424.00	\$ 2,658.00
<b>Closing retained surplus</b>	<b>\$ 9,799.00</b>	<b>\$ 8,375.00</b>

**Victorian Canoe Association Inc**  
**Wildwater**  
**Detailed Balance Sheet**  
**For the year ending 30 June 2020**

<b>Balance Sheet</b>	<b>2020</b>	<b>2019</b>
Cash at Bank	\$ 6,689.00	\$ 6,719.00
Cash at Bank - ING	\$ -	\$ -
Load & Go accounts	\$ -	\$ -
Trade Debtors	\$ -	\$ -
Prepayments	\$ -	\$ -
<b>Total Current Assets</b>	<b>\$ 6,689.00</b>	<b>\$ 6,719.00</b>
<b>Non-current Assets</b>		
Plant & equipment at cost	\$ 2,000.00	\$ 2,000.00
Less: Accumulated depreciation	-\$ 2,000.00	-\$ 2,000.00
<b>Total Non-Current Assets</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Assets</b>	<b>\$ 6,689.00</b>	<b>\$ 6,719.00</b>
<b>Current Liabilities</b>		
Trade Creditors	\$ -	\$ -
Income in Advance	\$ -	\$ -
GST Payable	\$ -	\$ -
Provision for Long Service Leave	\$ -	\$ -
<b>Total Current Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Assets</b>	<b>\$ 6,689.00</b>	<b>\$ 6,719.00</b>
<b>Members Funds</b>		
Accumulated Surplus	\$ 6,689.00	\$ 6,719.00
<b>Total Members Funds</b>	<b>\$ 6,689.00</b>	<b>\$ 6,719.00</b>

**Victorian Canoe Association Inc**  
**Wildwater**  
**Income and Expenditure**  
**Statement**  
**For the year ending 30 June 2020**

<b>Income</b>	<b>2020</b>	<b>2019</b>
Competition entry/fees	\$ 1,634.00	\$ 2,878.00
<b>Total income</b>	<b>\$ 1,634.00</b>	<b>\$ 2,878.00</b>
<b>Expenses</b>		
Audit fees	\$ 250.00	\$ 250.00
Awards, trophies, medals & ribbons	\$ 912.00	\$ 333.00
Bank fees	\$ 2.00	\$ -
Catering	\$ -	\$ 758.00
Equipment minor purchases	\$ -	\$ 195.00
General expenses	\$ -	\$ 200.00
General office support fee	\$ 500.00	\$ 500.00
Team support	\$ -	\$ 1,250.00
Travel & Accommodation	\$ -	\$ 275.00
<b>Total expenses</b>	<b>\$ 1,664.00</b>	<b>\$ 3,761.00</b>
<b>Operating deficit for the year</b>	<b>-\$ 30.00</b>	<b>-\$ 883.00</b>
Opening retained surplus	\$ 6,719.00	\$ 7,602.00
Operating deficit for the year	-\$ 30.00	-\$ 883.00
<b>Closing retained surplus</b>	<b>\$ 6,689.00</b>	<b>\$ 6,719.00</b>